

**SECTION 4(1)(b)(xi) : THE BUDGET ALLOCATED TO EACH OF TCL UNITS
INDICATING THE PARTICULARS OF ALL PLAN PROPOSED EXPENDITURES
AND REPORT ON DISBURSEMENT MADE:**

The budgets of TCL are of following types:

- 1) Capital Budget
- 2) Revenue Budget

Capital Budget:

Capital Budget is meant for planning commitments against various strategic facilities such as plant and machinery, civil works and other infrastructural facilities/services needed to achieve the performance objectives.

Revenue Budget:

This covers Revenue expenditure which is generally linked to level of activity. Revenue Budget inter-relates the financial outlays with the financial targets and accomplishment, reinforcing the principle of accountability, with ultimate aim of effective overall utilization of the resources. This gets reflected in the Projected Profit & Loss Account and Projected Balance Sheet. These are supported by individual functional budgets such as Production Budget, Sales Budget Purchase Budget etc.